

Dear Parent,
Congratulations, again, on your daughter's acceptance to St. Clement's School!

Fees for your daughter's first year at the School can be split into two categories: one-time entry fees (comprised of the non-refundable acceptance fee and the security deposit), and annual tuition fees. In order to secure your daughter's place for September 2019, the one-time entry fees plus the Registration Deposit of the annual tuition fees must be paid.

The one-time entry fees are outlined below; annual tuition fees are on the following page.

We look forward to welcoming your family in September. If you have any questions in the meantime, please don't hesitate to contact me.

Warmly,

Elena Holeton '94
Director of Admissions

INITIAL REGISTRATION FEES

ONE-PAYMENT PLAN – due at time of registration

Registration Deposit <i>(annual, credited to tuition balance)</i>	\$ 4,200
Acceptance Fee <i>(non-refundable; one-time)</i>	\$ 8,000
Security Deposit <i>(one-time)</i>	<u>\$ 500</u>
TOTAL	<u>\$12,700</u>

The Acceptance Fee of \$8,000 for new students may be paid in two equal amounts: \$4,000 at the time of registration; \$4,000 on March 31, 2019. Should a family choose this option, the initial payment to guarantee a position in the School is \$8,700.

TWO-PAYMENT PLAN

<i>First payment (time of registration)</i>	
Registration Deposit	\$ 4,200
Acceptance Fee (50%)	\$ 4,000
Security Deposit	<u>\$ 500</u>
SUB-TOTAL	\$ 8,700
<i>Second payment (March 31, 2019)</i>	
Acceptance Fee (50%)	<u>\$ 4,000</u>
TOTAL	<u>\$12,700</u>

SCHEDULE OF FEES, PAYMENT OPTIONS, AND OTHER CHARGES – 2019-2020

Annual Tuition Fees

Grade 1 to Grade 12 \$30,750.00 (non-refundable)

Other Costs

- Field trips and other incidentals
- Textbooks
- Student Activity Fee
- Exceptional instructional materials (depending on nature of course taken)
- Any optional charges (such as school store purchases, fundraising activities and events, after-school program, milk-for-lunch program, etc.)

Annual Fund

St. Clement's School prides itself on efficient financial management in order to maintain a competitive fee schedule. Each year, to ensure educational enhancements and enrichments are possible, an Annual Fundraising Campaign is undertaken and we urge each family to participate with a donation to ensure the best possible education for our students.

Payment Options for Annual Tuition Fees

Standard Payment Plan

Registration Deposit	\$ 4,200.00
Payment due May 31, 2019	8,850.00
Payment due July 31, 2019	8,850.00
Payment due September 30, 2019	<u>8,850.00</u>
Total	\$30,750.00

Tuition fees under the Standard Payment Plan are billed one month prior to the due date.

Monthly Payment Plan

Registration Deposit	\$ 4,200.00
11 payments due the last day of each month, April 2019 through February 2020	@ <u>2,465.00</u>
Total	\$ 31,315.00

The Monthly Payment Plan includes administration and service charges. Parents opting for the Monthly Payment Plan must advise the Finance Office by April 1, 2019.

Payments under both plans can be made by cheque or by online banking on or before the due dates.

Other costs will be billed monthly. A charge of \$50.00 will be made for any NSF cheque. Payment is due within 30 days of the statement date. Interest will be charged at the rate of 1% per month (12% per annum) on all items remaining unpaid 30 days past the statement date. This rate is subject to change.