

YOUR GUIDE TO ENDOWMENT GIFTS

What is an endowment Fund?

When a donor chooses to endow his or her gift to St. Clement's School (SCS), their full donation is invested and provides income revenue that supports the School year after year.

SCS has two endowment funds for donors to choose from. One fund is designated for Financial Assistance, a priority for the School as it provides critically-important funding for students and their families in Grades 7-12. The second fund is undesignated, and income generated from this fund provides funding for areas of most urgent need at the School.

St. Clement's provides donors with opportunities to create named endowment funds. For a gift of \$25,000 or more, a fund can be created in your name, your family's name, in a Class' name, or in honour of an individual of your choice. Named fund performance is reported to the fund donors (or families) annually.

Donor recognition

St. Clement's School has a Donor Stewardship and Recognition program, and endowed gifts will be recognized as identified in the Donor Recognition Policy.

Relatives and friends may also contribute to a named endowment fund by designating their donation to the fund once it has been established.

(please turn over)

Benefits to you

- **Vision for the future** – An endowed gift allows you to express your vision for the future of St. Clement's School's mission.
- **Stewardship** – St. Clement's School prudently manages its endowed funds. The Finance Committee of the Board of Governors regularly reviews the endowment reports as prepared and presented by Black Creek Investment Management Inc., Burgundy Asset Management Ltd., and PH&N Investment Services, the School's investment firms.
- **Tax planning and benefit** – You or your estate will receive a charitable tax receipt for the full amount of your donation.
- **Satisfaction** – You can take satisfaction in knowing that your gift will have an ongoing and significant impact on the School in perpetuity.

You may indicate in your will that you wish for your gift to be endowed. If your gift is more than \$25,000, you may designate this gift to be used to create a named endowment fund

For further information please contact:

St. Clement's School Advancement Office 416 483 4835 x2272
21 St. Clements Ave., Toronto, ON, M4R 1G8 scs.on.ca/support-scs
Charitable number 10500 5805 RR0001

ST. CLEMENT'S
SCHOOL

Passion. Courage. Curiosity.



YOUR GUIDE TO **ENDOWMENT** **GIFTS** CONTINUED

Suggested wording

We have included suggested wording below to share with your lawyer or estate planner:

I give to St. Clement's School (amount) to be used to establish a named endowment fund. The principal contributed for this fund may be invested with the School's assets for investment purposes, but it shall be identified in the School's records as the (name of the donor and/or Class Endowment Fund). The annual income, less administration fees created by the endowment fund, shall be used for (indicate your fund's purpose).

We also ask that you include the following clause to ensure the use of your gift:

If St. Clement's School is unable to apply all or part of these funds for the specific purpose(s) stated herein, the balance of this endowed gift not so extended may be used for any purpose approved by the Board of Governors of St. Clement's School.

Please seek expert advice

St. Clement's School strongly recommends that you consult your lawyer or estate planner regarding specific wording should you wish to establish a named endowed fund.